#### To the Holders of Preferred and Common Stock.

The undersigned Committee has been organized at the request of large holders of both classes of stock of the company and with the approval of the Directors, to investigate the affairs of the Company and to formulate a Plan for the readjustment of its finances and securities.

AMERICAN ICE COMPANY

As the result of such investigation the Committee finds that under the existing management which went into office March 1, 1904, many of the abuses previously existing are being remedied, the conditions of the business are steadily improving and the prospects of the Company are such as to justify the officers of the Company in assuming that n the absence of unforeseen contingencies the profits of the year just begun should largely exceed the profits for 1904, which were \$324,258.14, after providing for all interest payments. The business for the year 1903 showed a loss of \$8,429.01, and that for 1902 a loss of \$346,362.39.

The profits for 1904 were earned mainly in the Cities of Boston, Philadelphia, Washington and Baltimore. The total business of the Company for the year 1904 amounted to \$6,941,216.61.

Although 60 per cent. of that business was done in the City of New York, that part of the business has shown comparatively small profit in recent years. This result has been due partly to laxity in the management, but largely to the abnormally low price of the product, brought about by ruinous competition from the artificial ice plants oper-

For the past few years the future of the industry of harvesting, storing and distributing natural ice has been uncertain, and in a transition state due to the competition of artificial ice.

Your Company was forced to acquire and operate such artificial ice plants to meet that situation, so that at the present time about one-half your output consists of artificial ice.

The experience of the past few years has demonstrated that in the Northern and Eastern States where natural the can be harvested, the machine cannot successfully compete. Within the past year eight of such artificial plants have failed within the City of New York, two in Philadelphia, the only plant in Boston, one in Baltimore and others throughout the country.

The conditions of the past are therefore not likely to be repeated in the near future.

The properties and assets of your Company have been conservatively valued by the officers under date of October 31st,-1904, at \$11,014,275.80.

The outstanding underlying mortgages on constituent properties and the bonds and other debts of the Company as of October 31st, 1904, were \$5,897,440.96.

#### PRESENT CAPITAL.

				There is now oddedanding.	
6%	Cumulative I		Preferred	Stock	
Cor	nmon	Stock			23,871,100

The dividends on the preferred stock are in arrears since April 1, 1902, amounting on January 1, 1905, to

It requires \$395,212 per year to pay the preference dividends after the arrears have been provided for. It is not believed that the business can under present conditions be expected to earn that amount without unduly advancing the price of the product, and thus stimulating competition.

#### SUMMARY OF PLAN.

A new Company is to be organized under the laws of the State of New Jersey to be known as the American Ice Securities Company, with an authorized capital of \$20,000,000, divided into 200,000 shares of one class of stock, and an authorized issue of 6% debentures, \$3,000,000.

The new company will acquire from the stockholders such of the shares of the stock of the present Company as the latter may see fit to exchange, on the following basis:

Each holder of the preferred stock of the present company will receive share for share in Each holder of common stock will receive one share of the new stock in exchange for each five shares of the present common stock, which would require in new stock...... 4,774,220 (Fractions of new shares to be represented by scrip of the new company.) 

The debentures will be payable in twenty years, and redeemable at any time at par at the option of the Company

with such conditions and security as the Committee may determine. Each depositing holder of preferred stock will be paid the arrears of dividends on his shares to January 1,1905.

amounting to 161/2 per cent. of the par value of the shares, in such debentures at par. A Syndicate composed mainly of Directors of your Company, members of the Committee, and others having official relations with it, have agreed to underwrite the debentures of the new company to be thus issued, at the price of 70% of the par value, and have agreed, for a commission of 5% on the total amount to be underwritten payable in de-

bentures, to purchase at 70% such of the debentures as the depositing preferred stockholders shall fail to take. The original underwriting agreement, with the signatures of all the underwriters attached, will, on and after February 2nd, 1905, be open to the inspection of the stockholders on application to the Secretary of the Committee.

The preferred stockholders have therefore the option, to be exercised at the time of the deposit of their certificates of stock, of accepting their arrears of dividends in such debentures at par, or 70% of their face value in cash. All deposits of stock must be made with the Knickerbocker Trust Company, which has been selected as depositary, at its office, No. 66 Broadway, in the City of New York, not later than March 1, 1905, endorsed in

blank, after which date the Committee reserves the right to refuse to receive such deposits. A copy of the Plan and of the Deposit Agreement, signed by the Committee, is filed with the Knickerbocker Trust Company, and copies may be had on application to the Depositary, and from the Secretary of the Committee,

at the address given below. Application will be made to list the Certificates of Deposit on the New York Stock Exchange.

Dated, January 31st, 1905.

JOHN E. BORNE, Chairman, WILLIAM LANMAN BULL. FREDERICK L. ELDRIDGE. GEORGE R. SHELDON, OAKLEIGH THORNE,

Committee. RAPHAEL L. CERERO.

Secretary, 66 Broadway, N. Y.

### SAMUEL UNTERMYER, Counsel.

ELECTIONS AND MEETINGS. ATLANTA AND CHARLOTTE AIR LINE RAILWAY COMPANY.

A GENERAL MEETING of the stockholders and registered holders of the first mortgaged bonds of the above company will be held at the office of the company, at no. 49 Wall Street, in the Borough of Manhautan, New York City, on the six day of March, 1905, between the hours of 12 o'clock noon and 1 o'clock P. M., for the election of other business. The transfer books will be closed on February 4th, 1905, and will remain closed until the six day of March, next.

Usted February 1st, 1905. W. N. WILMER, Secretary.

EMPIRE STEEL & IRON COMPANY.

Catas vqua, Pa.

February 1, 1905.

The annual meeting of the stockholders of the Empire Steel & Iron Company will be held at their office, 16 Euchange pl., Jersey City, N. J., on Thursday, February 23, 1905, at 10 o'clock A. M., for the election of Directors and the transaction of such other business as may properly come before the meeting. The stock transfer books will be closed on February 8, 1905, and reopened February 24, 1905.

J. S. STILLMAN, Secretary.

#### PROPOSALS.

PROPOSALS FOR ALTERING OVERCOATS.—General Depot, G. M. Dep't, North American Building, Philadelphia, February 4, 1905.—Sealed proposals, in triplicate, will be received here until il o'clock A. M., Tuesday, February 14, 1905, for altering 4900 Overcoats into smaller sizes. Blanks for proposals and Circular to Bidders giving full information as to requirements of bidding, &c., will be furnished upon application. Envelopes ceataining proposals to be endorsed "Proposals for Altering Overcoats," and addressed to Lt. Col. J. W. POPE, Deputy Quartermaster General, U. S. Army, Depot Quartermaster.

OFFICE OF THE COMMISSIONERS, D. C., ASHINGTON, FEBRUARY 2, 1966.—SPALED OPOSALS will be received at this office until o'clock M., March 6, 1906, for constructing twin shops of the Search of 1906. sphons of the Sewage Disposal System crossing the Anacostia River, in the District of Columbia, Specifications and blank forms of proposal may be obtained at this office. HENRY B. F. ACC-COMMISSION, HENRY L. WEST, JOHN BIDDLE, COMMISSION, STANDARD COMMISSION, S

SEALED PROPOSALS, in duplicate, will be re-eived at the office of the Commissioner of Immi-fration, Ellis Island, N. Y., until 2:30 o'clock P. M., March I. 1805, and then opened, for the construc-tion of an Island near Ellis Island. Particulars as conditions and limitations governing bidders be had upon application to the COMMIS-NER OF IMMIGRATION, Ellis Island. N. Y.

PORT SLOCUM, N. Y., Jan. 25, 1905.—Scaled proposals, in triplicate, for constructing brick feeble barrack will be received here until 11 A. M., Ftb. 8, 1905. Information furnished on application U. S. reserves right to accept or reject any of all bids or any part thereof. Envelopes should be marked "Proposals for barrack." addressed W. J. DAVIS, Q. M.

#### PUBLIC NOTICES.

Aqueduct Commissioners' Office.

Room 207, Stewart Building, No. 280 Broadway.

New York, January 31, 1905.

TO ALL WHOM IT MAY CONCERN. TO ALL WHOM IT MAY CONCERN.
In conformity with the requirements of Section 2.
Chapter 480, Laws of 1883 of the State of New York, and the ants amendatory thereof, public notice is briefly given to all persons interested, that full opportunity will be afforded them to be heard in relation to the plan for the construction of a dam and reservoir. to be known as the "Cross River Reservoir IN, located of Tross River, about three housand feet as to finew Rateonal, Westchester County, N. y. as shown upon the maps now on the in this office. Sam public hearing to be at the office of the Aqueduct Commissioners, Room 207, Stewart Building, No. 280 Broadway, New York, of TIESDAY, February 7, 1803, at 11 o'clock A. M., and upon subsequent dates thereafter to which said hearing may be adjourned until finally concluded.

By order of the Aqueduct Commissioners.

ANTED FOR ARMY,—Able bodied unmarried between ages of 21 and 35; citizens of United less of rood character and temperate habits: oan able to the control of the control of

# ELECTIONS AND MEETINGS.

TO THE STOCKHOLDERS OF Argentine Quebracho Company:

Argentine Quebracho Company:

Notice is hereby given that a special meeting of the stockholders of said corporation will be held at its office, No. 188 William street. Borough of Mannattan, City of New York, on the 18th day of February, 1906, at ten o'clock A. M., for the purpose of voting upon a proposition:

(1) To increase the capital stock from the sum of 3750,000, consisting of 7.500 shares of the par value of \$100 cach.

(2) To classify into common and preferred stock the authorized therease of capital stock of said Company amounting to \$1.150,000, so that \$750,000 thereof shall be preferred stoc, and \$400,000 thereof shall be common stock; said preferred stock to be entitled to preferred stoc, and \$400,000 thereof shall be common stock; said preferred stock to be entitled to preferred and priority over the common stock as follows, to wit: To receive cumulative dividends at the rate of \$1x per centum per annum, payable semi-annually in each year, before any dividend on the common stock shall be paid; and upon dissolution, after all the debts of the corporation shall have been paid, the assets, property and effects shall first be applied to the payment of the said preferred stock at par, with any unpaid accumulations thereon, before any payment is made to the holders of the common stock. The preferred stock shall have no oving power. The Company shall have the option, in the discretion of the Board of Directors, of retiring any part or all of the preferred stock at any time, by paying the same off at par, and in that event the stock so retired shall be called in from all holders of preferred stock in the same proportion as near as may be, without making fractional shares. The common stock shall be entitled to all net earnings and profits in excess of the amount, if any, used for the retirement of preferred stock as above provided.

Dated, New York, January 28th, 1905.

Pated, New York, January 28th, 1905.

JOSEPH E. STEVENS, President,
DE WITT CLINTON JONES, JR., Secretary

DE WITT CLINTON JONES. JR., Secretary

DELAWARE AND ATLANTIC TELEGRAPH
AND TELEPHONE COMPANY.

GENERAL OFFICES: SEVENTEENTH AND
FILBERT STREETS.
PHILADELPHIA, Feb. 1, 1905.

To the Stockholders:
The annual meeting of the stockholders of the
Delaware and Atlantic Telegraph and Telephone
Company will be held at Room 101, No. 13 Dey
Street, Borough of Manhattan, in the city of New
York, N. Y., on Monday, Feb. 20, 1905, at 2:30 P. M.,
to hear and act upon the report of the Board of
Directors: elect Directors and Inspectors of Election
for the ensuing year; consider and act upon a sale of the Company's property; and for
the transaction of such other business as may
properly come before the meeting.
The stock books will be closed at 12 o'clock noon
on Feb. 18, and reopened at 10 A. M., Feb. 21, 1905.
W. S. PEIRSOL, Secretary.

W. S. PEIRSOL, Secretary.

NEW YORK, Feb'y 4th. 1906.

ELECTION NOTICE.

St. Louis, Iron Mountain & Southern Railway
Company.

Notice is hereby given that the annual meeting
of the Strekholdern of the St. Louis, Iron Mountain and Southern Railway Company will be held
at the general office of the Company, in the City
of St. Louis, Missouri, on Tuesday, March 14th.
1906, at nine o'clock A. M., for the election of thiriveen Directors for the ensuing year, and for the
transaction of any other business that may come
before said meeting. The asnual meeting of the
Directors will be held at the same office on the
same day at twelve o'clock, noon. The transfer
books will be closed on Tuesday, Pebruary 21st,
1906, at three o'clock P. M., and will be reopened
on the 18th day of March, 1905.

St. Louis, Iron Meuntain & Southern Railway Co.,
By GEORGE J. OOULD, President.

A. H. CALEF, Secretary.

A. H. CALEF, Secretary.

NEW YORK, Feb'y 6th, 1905.

PLEOTION NOTICE.

THE MISSOURI PACIFIC RAILWAY CO, Notice is hereby given that the annual meeting of the Stockholders of the Missouri Pacific Railway Company will be held at the general office of the Company, in the City 4! St. Louis, Missouri, on Tuesday, March 18th, 1905, at nine o'clock A. M., for the election of thirteen Directors for the ensuing year, and for the transaction of any other business that may come before said meeting. The annual meeting of the Directors will be held at the same office on the same day, at twelve o'clock, noon. The transfer books will be closed on Tuesday, February 21st, 1905, at three o'clock P. M., and will be reopened on the 18th day of March, 1905.

The Missouri Pacific Ballway Company.

The Missouri Pacific Eailway Company,
By GEORGE J. GOULD, President.
A. H. CALEP, Secretary.

If one wants to gamble he had better go to Canfield's than to Wall Street. The game is played fairer and he has a better chance. If one wishes to invest where he can get a good income and a good chance of increasing his principal, he will and no investment which has made a etter record in the past and gives better promise for the future than some good copper security which is not in the hands of Wall Street gamblers. No kind of investment has done better in the way of income or of increasing the principal than opper investments.

open to the public to-day that offers on the who e so many ad antages as the stock of the GEOR E A. TREADWELL MINING COMPANY

The Company has the largest property in one of the richest mining districts in the world-several times as large as that of its near neighbor, the United Verde. It has spent a million dollars in cold cash in the development and equipment of this property and has uncovered ore bodies large enough to last longer than any of us will last and ich enough to pay dividends equal to the best dividends paid by the most successful copper producers of the country. It has just completed the first 250-ton unit of its smelt-ing plant and is now ready to take its place

among the copper producers of the world.

It is increasing its capital to meet the requirements of its increased business and offers its new stock for sale for that purpose at attractive prices. The Company is still very moderately capitalized and carefully and conservatively managed. It does its business on a cash basis, keeps out of debt

and pays its way as it goes.

Many perienced and hard-headed investors believe that it combines the minimum of risk and the maximum of security with the best dividend-earning capacity, and an nequalled chance to increase the value of the principal invested.

Particulars will be given and prices quoted

#### The George A. Treadwell Mining Co. 27 William Street, New York.

ELECTIONS AND MEETINGS.

NEW YORK & BOSTON DYEWOOD COMPANY:
Notice is hereby given that a special meeting
of asid corporation will be held at its office, No. 156
William Street, Borough of Manhattan, City of
New York, on the 14th day of February, 1906, at
eleven o'clock A. M., to act upon a proposition
to alter its certificate of incorporation so as to include other purposes, powers and provisions, to,
wit: to purchase, acquire, hold and dispose of the
stocks, honds and other evidences of indebtedness
of any corporation, domestic or foreign, and to
issue in exchange therefor its stock, honds or other
obligations, or to pay therefor in cash or other
obligations, or to pay therefor in cash or other
wise, in addition to those now set forth in the cartificate of incorporation of said Company.

Dated New York, January 28th, 1905.

JOSEPH C. BALDWIN, President,
DEWITT CLINTON JONES, Jr., Secretary.

DIVIDENDS AND INTEREST.

Pere Marquette Railroad Company. Pere Marquette Railroad Company.
A dividend of TWO PER CENT. (2%) upon the preferred stock of this Company will be paid February 15, 1905, to stockholders of record at close of business February 7, 1905, The preferred stock transfer books will be closed February 7, 1905, at 3 P. M., and will reopen February 16, 1905, at 10 A. M. Dividends on stock registered at the Boston office will be paid at 50 State Street, Boston, Mass., and dividends on stock registered at the New York office will be paid at 50 State Street, Boston Mass., and dividends on stock registered at the New York office will be paid at the office of Robert Winthrop & Company, 40 Wall Street. New York city.

CH., RLES MERRIAM, Treasurer. FINANCIAL.

FINANCIAL.

# \$500,000 CHICAGO, CINCINNATI & LOUISVILLE RAILROAD COMPANY

(Cincinnati, Hamilton & Dayton System)

General and Refunding Mortgage 50 Year 41/2% Gold Bonds Interest January and July Due July 1. 1983

The Chicago, Cincinnati & Louisville Railroad is a system of 264 miles, forming a short line between Chicago and Cincinnati, and owning important and valuable terminals in the latter city.

Including all underlying bonds for the refunding of which at par an equal amount of these bonds is held in escrow, the total bonded indebtedness of the system, including the bonds we offer, amounts to

The Père Marquette Railway Company has purchased the entire capital stock of the Chicago, Cincinnati & Louisville Raliroad, and has issued in payment \$3,500,000 of (% Ten Year Gold Bonds due July 1, 1914, secured by deposit of said stock.

The Cincinnati, Hamilton & Dayton Railway has in tern purchased a controlling interest in the Père Marquette Railway, and, jointly with the latter company, unconditionally guarantees the interest on the bonded indebtedness of the Chicago, Cincinnati & Louisville Railroad Company, during the lifetime of the Père Marquette 4% Bonds issued in payment of the stock of the Chicago. Cincinnati & Louisville

#### PRICE TO YIELD ABOUT 4.28%

Special circular upon application

## OTTO E. LOHRKE, ROSEN & CO.

TELEPHONE 4540 JOHN.

(Members of the New York Stock Exchange) 30 PINE STREET, NEW YORK

# SEABOARD AIR LINE RAILWAY:

To the Holders of Voting Trust Certificates:

Holders of the above Trust Certificates, representing more than a majority in amount of the shares other than treasury shares of each class, Common and Preferred, of the capital stock of Seaboard Air Line Railway, have already assented to the proposed plan for the consolidation of the Atlanta and Birmingham Air Line Railway, the Seaboard and Roanoke Railroad Company and Seaboard Air Line Railway; and have deposited their certificates under the Deposit Agreement.

Holders of Trust Certificates, as yet undeposited under said agreement, are requested to deposit the same, endorsed in blank, with MORTON TRUST COMPANY, the depositary, No. 38 Nassau Street, in the City of New York, or with its agents, THE OLD COLONY TRUST COMPANY, Ames Building, Boston, Mass., and THE CONTINENTAL TRUST COMPANY, Baltimore, Md., NOT LATER THAN FEBRUARY 15TH, 1905 after which date the Committee reserves the right to refuse to receive such deposits.

Copies of the Plan and of the Deposit Agreement may be had on application to the depositary, and from the Secretary of the Committee at the address given below.

Further information as to the Plan or the property may be obtained on application to any member of the Committee.

JAMES BYRNE. SAMUEL UNTERMYER, FRED'K B. VAN VOEST, THOMAS F. RYAN, Chairman. JAMES A. BLAIR, ERNST THALMANN. JAMES H. DOOLEY. T. JEFFERSON COOLIDGE, JR., SIDNEY SHEPARD, S. DAVIES WARFIELD.

N. S. MELDRUM, Secretary, 38 Nassau Street, New York City

## THE TRUST COMPANY OF NORTH AMERICA.

Will receive daily, from 10 to 12 Noon, beginning February 1, 1905. DEPOSIT CERTIFICATES FOR STOCK OF

THE CONSOLIDATED LAKE SUPERIOR COMPANY.

Under the REDRIANIZATION PLAY . . TO EXCHANGE FOR STOCK AND INCOME BONDS OF

# THE LAKE SUPERIOR CORPORATION.

NEW SECURITIES will be DELIVERED from 1 to 3 P. M., beginning February 6, 1903. Heiders should secure DEPOSIT BLANKS and INPORMATION regarding PRACTIONAL SHARES and BONDS at the Office of the REORGANIZATION COMMITTEE. No. 33 Philadelpala Source of at the Office of THE LAKE SUPERIOR COMPORATION. 100 Broadway, New York City. DEPOSIT ORR-TIFICATES must be assigned "FOR EXCHANGE," with signatures properly witnessed.

Notice of the EXCHANGE of UNDERWRITING RECEIPTS for NEW SECURITIES will be given

## TRUST COMPANY OF NORTH AMERICA.

By ADAM A. STULL President DIVIDENDS AND INTEREST.

New York, January 19, 1905.

A dividend of two and one-half per cent. (14 %) has been declared on the First Preferred Stock of the Omana Water Company, payable on February 10, 1805, and when received by the undersigned will be distributed at its office. No. 22 William Street, New York City, to the registered holders of the certificates of beneficial interest pertaining to said stock, of record on the books of the undersigned at the close of business January 21, 1805.

UATY 21. 1905.
THE FARMERS' LOAN & TRUST COMPANY.
Agent.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.

HIGH WATER THIS DAY

Arrived-SUNDAY, Peb. &

Ss Mesaba, London, Jan. 28.

Ss Mesaba, London, Jan. 26.
Ss Neckar, Napies, Jan. 24.
Ss Italia, Marsellies, Dec. 24.
Ss Brooklyn City, Bristol, Jan. 12.
Ss Elise Marie, Hotterdam, Jan. 14.
Ss Honenfels, Calcutta, Dec. 12.
Ss Daggry, Progresso, Jan. 26.
Ss Craigneuk, Cardenas, Jan. 26.
Ss Coamo, Ponce, Jan. 24.
Ss John Bright, Guantanamo, Jan. 28.
Ss Maracas, Trinidad, Jan. 26.
Ss Lansing, Sabine Pass, Tex., Jan. 27.
Ss Jefferson, Norfolk, Feb. 4.
Ss Herman Winter, Boaton, Feb. 4.
Ss Goldsboro, Philadelphia, Feb.

ARRIVED OUT.

Ss Ryndam, from New York at Rotterdam. Ss St. Paul, from New York at Southampton.

SAILED FROM FOREIGN PORTS.

Se Barbarossa, from Cherbourg for New York. Se Umbria, from Queenstown for New York. Se Graf Waldersee, from Boulogne for New York.

San To-day.

Sau To-morrow.

Sall Wednesday, Feb. 8.

Glagsow.

Due Friday, Feb. 10.
Gibraltar...
Swansea...

Sall To-morrow.

Kr. Wm. der Gr., Bremen. 6 30 A M
Deutschland, Napies. 500 A M
Slavonia, Napies. 500 A M
Crown Prince, Colon. 9 30 A M
Crown Prince, Argentina. 12 00 M
Procida, Barbados. 100 P M
Comanche, Charleston.
Jefferson, Norfolk.

Teutonic, Liverpool. 8 30 A M
Citta di Napoli, Naples 9 30 A M
Ask, Belize 10 00 A M
Rosalind, Newfoundland 9 30 A M
Frutera, Hayti 9 30 A M
Lampasas, Galveston
Algonquin, Charleston
Comus, New Orleana
Princess Anne, Norfolk

NEW YORK, January 50, 1905.

## To the Stockholders of the

Panama Railroad Company: In connection with the consummation of the transfer by the New Panama Canal Company to the United States, which included about ninety the United States, which includes about united eight and one-half per cent, of the Capital Stock of the Panama Railroad Company, the President of the United States and the Secretary of War have authorized me to afford the outstanding minority authorized me to afford the outstanding minority. interest an opportunity to realize upon their hold-

Ings.
The Isthmian Canal Commission, in their The Isthmian Canal Commission.

reports to the President, valued the Capital Stock at \$7,000,000, its par value (which comprehended Sun rises....7:04 Sun sets....5:22 Moon sets...7:41 allowance for all bonded in lebtedness and other allowance for all bonded indeptencess and other obligations having priority in liquidation.)

Accordingly, you are hereby offered until the 23d day of February, 10%, the privilege of selling and transferring to the United States of America, your holdings of the Capital Stock of the Panama Rail-

road Company, at the par value thereof payable in United States Gold Coin, upon compliance with the following conditions:

(a) That the dividend of five per centum this day

declared by the Company, payable February 1st, shall belong to the selling stockholder; and that no other dividend be declared during the period of said The shares to be duly assigned, with seal affixed, by the registered stockholder to "Wil-liam H. Taft, Secretary of War of the United

States" (either by execution of the form of as-signment engraved upon the back of the certificates therefor, or by similar separate stock transfer The assignment by the stockholder to be witnessed

by two responsible persons, with their addresses and occupations added inot necessarily a notary or other officials. (c) In the cases of estates, trusts, guardian-ships, bankruptcies, or other fiduciary relations satisfactory documentary and official evidence to be ernished of the title of the signatory parties and

of their power to transfer.

(d) The certificates for shares so assigned to be delivered to The Bankers' Trust Company, No. 7 Wall Street, New York City, United States of America. (e) Payment will be made by said Trust Company as my agent, upon such assignment, execu-

tion, and delivery.

I advise all minority Stockholders to avail of this opportunity, which will expire at the time mentioned, after which date certain legal preceedings are contemplated to be taken.

UNION PACIFIC RAILROAD CO.

A DIVIDEND of TWO DOLLARS (\$2.00) per share, on both the Preferred an i Common Stock of this Company, has been declared, payable at the Treasurer's Office, 170 Broadway, New York, N. Y. on or after April 1, 1995, to Stockholders of record at the close of business Feb. 23, 1966.

The stock transfer books will be closed at 3 P. M. on Feb. 23, 1966. and will be reopened at 10 A. M. on March 23, 1966.

Stockholders who have not already done so are requested to promptly file mailing orders for dividends with the undersigned, from whom blank orders can be had on application.

FREDERIO V. S. CROSBY, Treasurer.

THE PEOPLES GAS LIGHT AND COKE CO.

(of Chicago).

Notice is hereby given that a dividend of ONE
AND ONE-HALF PEIC CENT. has been declared
on the Capital Stock of this Company, payable to
the Stockholders on February 25th, 1965.

The transfer books will close in New York on
February 15th, 1965, at 3 P. M., and will reopen
February 27th, 1865, at 16 A. M.

1. A. WILEY, Secretary.

WM. NELSON CROMWELL, General Counsel.

DIVIDENDS AND INTEREST.

Due To-day. .Gibraltar... .Gibraltar... .Galveston.. Huil Jackson ville. Shields. Copenhagen... Rotterdam. Havana. City of Washington. Due Wednesday, Feb. 8.

United Sta . Steel Corporation. United Sin Control of the State on the Pre-ferred stock, payable February 20, 1905, was de-clared Jan, 31st to stockholders of record Feb. 7, Transfer books close at 3 P. M., Feb. 7, and reopen at 10 A. M., March 1. RICHARD TRIMBLE, Secretary FINANCIAL AND COMMERCIAL.

## Continued from Eighth Page.

100 Gen Chem Co pf .... 102 102 4000 General Electric .... 187 800 Great Northern pf .252 1969**4** 252 1400 Hocking Valley.... 2300 Hock Valley pf.... 200 Homestake.... 48300 Illinois Central 16034 15534 1700 Int Paper 2234 20 400 Int Paper pf. 7734 7634 7014 7614 78 8814 700 Int Pump..... 200 Int Pump pf..... 87 2000 Inwa Central ... 32 2914 2000 Iowa Central pf. ... 583, 5634 100 Kan & Mich ... 3614 3814 21300 Kan City South n. 3134 29 11000 Kan City South pf. 67 50 1600 Kan City Ft S pf. .. 8214 82 3634 50 66 8234 2100 Lake Brie & Westn. 4114 37500 Met Securities. 200 Minn & St Louis. 14700 M. St P & S S M ... \$500 M. St P & S S M pf. 1611-3 157 5200 Mo Kan & Texas... 321-2 311-4 13000 Mo, Kan & Tex pf. 673-6 651-6 140500 Missouri Pacific.... 10934 300 Nash, Chat & St L.. 145 10534 145 5514 2700 Nat Biacult ... .. 5514 5414 110% + 36 30% + 3% 108% + 3% 1200 Nat E & S. . . . . . 20 4100 Nat R R of Mex pf. . 43% 900 N R R of Mex 2 pf . . 23% 1200 NALE & S. 100 New Cen Coal ..... 42 42 10500 New Jersey Cent. . 20514 195 171300 New York Cent .... 14914 14314 14714 4616 12216 \*77 200 New York Dock pf. 6014 6014 3100 N Y, N H & H ..... 21014 200 43950 Norfolk & Western 8134 7834 86)4 33

400 Norfolk & West. pf 94% 11700 North Am. Co..... 10434 46800 Ontario & West.... 4534 26800 Pacific Coast ..... 97 800 Pacific Coast 1st pf107 6000 Pacific Coast 2d pf. 97 4000 Pacific Mail...... 4414 496800 Pennsylvania R. R 14014 17550 Peoples Gas...... 108% 10816 1000 Pere Marquette .... 101 300 Pere Marquette pf. 8614 4100 Peoris & Eastern .. 3454 3900 Phits.. C., C. & St.L 8254 100 Pitts..C..C.& St.Lpfin8 2800 Pressed Steel Car.. 87% 1900 Pres'd Steel Car pf 9114 800 Pullman Palace C'r244 100 Quicksliver .... 0814 + 14 2376 - 16 24 - 36 1814 - 36 09 - 14 0414 + 636

80500 Reading ... 3500 Reading 1st pf... 5000 Reading 2d pf... 100 Rens & Saratoga . . 2094 161400 Rock Island ...... 8574 8000 Rock Island pf.... 8254 100 Rubber Goods .... 273 100 Rubber Goods pf... 94 900 Sloss-Sheffield .... 61 1800 St. Jo. & G. I. . . . . 1754 2010 St. Jo. & G. I. 1stpf 5834 5725 St. Jo. & G. I. 2d pf 2934 1000 St.L.& San F. 1st pf 70%

9335 9135 20934

12500 St.L.&San F. 2d pf. 78 4 500 S.L.&S.F.C.E.I. ctfs178 4500 St. Louis Southw'n 2614 7600 St. Louis S'w'n pf.. 82 11800 St. Paul & Omaha 225 500 St P & Omaha pf .... 230 \$1600 Southern Ry 5150 Southern Ry pf.... 98 2500 Stand Rope & T.... 2 19300 Tenn Coal & Iron... 7814 7234 400 Texas Land Trust. 3814 18300 Texas Pacific..... 36 200 Toledo Rallways... 23 900 Tol. St L & W. .... 36% \$800 Tol. St L & W pf. ... 54%

3814 + 3514 + 28 + 3614 + 64 + 8100 Twin City RT..... 10934 10034\* 10534 1200 Union Bag and P... 1074 10 1034 600 Union Bag & P.pf... 74 7134 74 764000 Union Pacific .... 700 Union Pacific pf.... 98 100 United Fruit......105 97% 32100 USCIPIDE 3550 USCIPIpept .... 200 US Express. .. 130 128 7900 US Realty & im .... 51750 U.S.Leather ...... 149 47950 U.S.Leather pf..... 104

3600 U S Rubber..... 1. 3714 3614 1406 U S Rubber pf...... 100% 100 2974 800 Va Caro Chem pf ... 108 23600 Wabash pf...... 2394 2154 4694 4334 2600 Westinghouse .... 180% 179% 180 700 Western Un Tel.... 9276 9214 9216 + 1900 Wheeling & L. E.... 1914 18 1914 + 2000 Wheel & LE ist pf. . 48 4614 4714

2600 Wheel & L E 2d pf. 2834 26 25200 Wisconsin Cent.... 2434 2154 25200 Wisconsin Cent.... 2414 85050 Wisconsin Cent pt. 54 Total sales of stocks, 6.394,400 shares.

#### \*Ex dividend. †Ex rights. THE OUTSIDE MARKET.

Transactions in the market for the week were as follows: Open- High. Low- Clos-

100 Intern'l Salt...... 2214 100 Kan Cy Ry & L4 pf.. 83 2000 Manhattan Transit... 3)4 4 3)4 12700 Mont'l & Bos Cons...15-16 1)4 11-16 400 New Oricans Ry.... 41/2 200 Nor Pacific w r......171 2% 1483-5 104 350 Nor Sec stubs...... 394 394 104400 Nor Securities......15434 155 93 Otis Elevator pf.....104 105 .12 6050 Seaboard A L..... 1814 20 8965 Seaboard A L pf... 3796 3814 18% 3314 2100 Two Repub Char... 6134 6134 623 U S Leather w 1.... 45 46 8925 U S Leath pf w 1... 94 9634 6134 4334 4314 931-5 11-6 87 2

1200 Union Copper..... 114 114 300 Wash Trac pf...... 87 87 8800 White K Cop. new... 2 215 20000 Am Writ Pap 58 .... 81 2000 Con Foundry 6s.... 79 18000 Havana Tob 5s..... 82 

Jan. 28 4000 Wab Pitts Ter 1st 4s 95/2 9.12 Jan. 28 160000 Wab Pitts Ter 2d 4s, 43 48 4 2 Seller 20 days flat. | Seller 6 days | Reich vs. Cochran. | Matter of Pitney. | M cayoy vs. Orcut

APPEALS TO THE PRESIDENT. Gathmann Says False Reports Were Made

of the Tests of His Gun. WASHINGTON, Feb. 5 .- Louis Gathmann, the inventor of the Gathmann high explosive gun, has written President Roosevelt a letter in which he accuses the officers of the army and navy of making false reports of the tests of his gun, declares the naval ordnance would be worthless in actual conflict, and appeals to the President to right the wrongs done him.

Senator Hanna, after a hard fight, induced Congress to make a large appropriation for building a gun on the plans of the inventor and for testing it. The report of the officers who conducted the test, which took place at the Sandy Hook proving ground, was to the effect that there was "nothing in the Gathmann system to recommend its adoption by the Government." Since then Mr. Gathmann has endeavored to secure another test of his invention and, as his letter shows, he has previously applied to the President and to Secretary Moody requesting an investigation of the matter. One of these letters was referred to the Army Board of Ordnance and Fortifications, which declined to recommend the action requested.

In his recent letter Mr. Gathmann says that several years experience with the War and Navy departments has convinced him that not only are many of the officers insincere in their official duties, but that they appear to have no hesitancy in making willfully erroneous reports to their superiors and to Congress. "What can be the purpose of the Department officers by following such a course?" he asks. "There must certainly be some ulterior motive, for were they not bound by their oath and duty to report truthfully to their superiors?"

He then details the several efforts he had

He then details the several efforts he had made to obtain a hearing and the charges he had preferred against the officers of falsifying their reports. He also alleges that the Department deliberately suppressed the actual results of the tests of his gun and explosive, and goes into an analysis of its report, condemning it roundly for its false statements.

"At the present time," he says, "the Government expends millions of dollars annually for ordnance which, because of its inefficiency and defectiveness, would be practically worthless in actual conflict. Indeed, many tests have not only proven its uselessness, but also the fact that it is almost as dangerous to our own men as to a possible enemy. If this country were compelled to encounter one of the more important naval powers of the world, we would be very quickly convinced, though rather late, of the grave mistake made in entrusting the safety of our country to men who are untruthful in their official capacity.

"Again do I respectfully appeal to your "Again to I respectfully appeal to your "appeal to your "Again to I respectfully appeal to your "appeal to your "appeal to your "Again to I respectfully appeal to your "appeal t official capacity.

"Again do I respectfully appeal to you to order that an official and impartial investigation of the case be instituted."

FOR A SERVICE PENSION. Legislative Committee of the G. A. R. Urges the Passage of the Dolliver Bill.

WASHINGTON, Feb. 5 .- The Legislative committee of the G. A. R. will hold a meeting here to-morrow to prepare a memorial to Congress urging the passage of the Dolliver service pension bill. Several dele-Dolliver service pension bill. Several delagates arrived here to-day, among them Charles G. Burton of Missouri, chaliman of the committee which was appointed at the last annual encampment of the G. A. R. The now famous "Order 78," issued by the President last winter, does not apply to the cases which the organization wishes to reach. The Dolliver bill, which is indorsed by the G. A. Provides a pension of \$12. by the G. A. R., provides a pension of \$12 a month for every honorably discharged soldier of the Union army who served ninety days or longer.

## A MEMORIAL TO HIS MEN.

Col. Bradley to Freet a Monument to Members of His Company Who Fell in Battle. MIDDLETOWN, N. Y., Feb. 5 .- Col. Thomas W. Bradley, present Congressman from the Twentieth New York district, has written from Washington announcing his intention to erect in the village of Walton, Orange county, a memorial to the men of Company H. 124th Regiment, New York Volunteers, who died on the field of battle. He says:

"Of late years, as I have visited battlefield and national cemeteries and mused on the fate of the unknown dead. I have been the fate of the unknown dead. I have been deeply moved and have thought the names of those who fell should be wrought in imperishable bronze. This feeling has so preyed on my mind that at last I am going to perform what I am convinced is my duty.

Col. Bradley's regiment was known as "Orange Blossoms," and his company participated in twenty-five battles. The company lost twenty-eight yen. Col. Bradley was a boy when he enlived as a musician. For bravery at Chancellorsville a medal was awarded him by Congress. He is still suffering from unhealed wounds received at Gettysburg. Chancellorsville and Chapin's Gettysburg. Chancellorsville and Chapin's

Court Calendars This Day.

The List of Beferees. The following is a list of referees appointed in cases in the Supreme Court last week.

By Justice Leventritt. Referees Cases.

Morton vs. Dow.
Wilcoz vs. Brundage.
Matter of Meresi.
Kremer vs. Jacobs.
Hidden vs. Bullard.
Smith vs. Mulvany.
American Mortgage Co.
vs. Muldoon. vs. Muldoon.......Abraham L. Jacobs Matter of Antes.......Benjamin Tuska.

By Justice Rischoff. People ex ret Herzog vs. William J. A. McXim By Justice Scott.

Alexander V. Campbell Eugene H. Pomeroy.